

CERTIFICATE

We have audited the account of **PALLIUM INDIA TRUST, PJRA 65, SHANTHI, POTHUJANAM ROAD, KUMARAPURAM, THIRUVANANTHAPURAM, KERALA, 695011** for the financial year ending **31st March 2025** and examined all relevant books and vouchers and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **Rs.2,79,09,907/-**
- ii. Foreign contribution of **Rs. 7,77,97,434/-** was received by the Association during the financial year 2024-25;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs. 17,54,592/-** was received by the Association during the financial year 2024-25;
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2024-25 was **Rs.7,42,68,394 /-**
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

Place: Kollam

Date : 09.10.2025

UDIN : 25022693BMKMWK9348

For R.G.N. PRICE & CO.
Chartered Accountants

G. SURENDRANATH RAO

Partner

M.No.022693, FR No.0027855

PALLIUM INDIA TRUST
PJRR-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE P.O, THIRUVANANTHAPURAM.

BALANCE SHEET AS AT 31st MARCH, 2025

Amount in Rs.

	Sch No.		Indian As on 31.03.2025		FCRA As on 31.03.2025	Total (Indian & FCRA)	As at 31.03.2025	As at 31.03.2024
Capital fund					2,000		2,000	2,000
Corpus contribution	1		8,817,555		1,137,625		9,955,180	9,955,180
Building Fund	2.1		105,250,000		91,491,910		196,741,910	88,738,345
Endowment Fund	2.2				1,530,000		1,530,000	-
Excess Income over expenditure: As per last Balance sheet	3	10,853,821		14,837,238		25,691,059		
Add: Excess income/(expenditure) during the year		(1,928,841)	8,924,980	456,876	15,294,114	(1,471,965)	24,219,094	25,691,059
Advances from Trustees & Mangement staff	4		314,944		-		314,944	193,123
Current liabilities and provisions	5		3,574,150		434,659		4,008,809	2,506,482
Total			126,881,630		109,890,308		236,771,938	127,086,190

APPLICATION OF FUND	Sch No.		Indian As on 31.03.2025		FCRA As on 31.03.2025		As at 31.03.2025	As at 31.03.2024
Property Plant & Equipments	6		78,691,875		34,596,099		113,287,974	67,656,168
Inventories			3,094,697				3,094,697	2,668,419
Deposits	7		701,126				701,126	701,126
Loans and advances	8		1,019,063		886,162		1,905,225	2,501,391
Receivables	9		68,417		139,653		208,070	463,959
Cash & bank balances								
a) Bank balances	10	3,676,468		5,607,477			9,283,944	25,015,978
b) Cash		10,333		62			10,395	66,788
c) Deposit with banks	11	39,619,652	43,306,452	68,660,855	74,268,394		108,280,507	28,012,361
Total			126,881,630		109,890,308		236,771,938	127,086,190

Accounting policies and notes to accounts form part of accounts	This is the balance sheet referred to in our report of even date
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For Pallium India Trust



Mr. Binod Hariharan
Chairman



Cyriac Jacob
Chief Financial Officer

Place: Trivandrum
Date: 09.10.2025



For R. G. N. Price & Co.,
Chartered Accountants



G Surendranath Rao
Partner
M. No. 022693
FRN: 002785S
UDIN: 25022693BMKMWJ1724

PALLIUM INDIA TRUST
PJRRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE.P.O, THIRUVANANTHAPURAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

PARTICULARS	Sch. No.	Indian	FCRA	Amount in Rs.	
				Year ended 31.03.2025 Amount in Rs.	Year ended 31.03.2024 Amount in Rs.
<u>INCOME</u>					
Donations	12	18,595,519	4,464,585	23,060,104	30,715,716
Grants received	13	61,209,383	13,227,942	74,437,325	66,164,878
Other Income	14	7,428,940	2,325,934	9,754,874	6,050,006
Total		87,233,841.78	20,018,461	107,252,302	102,930,600
<u>EXPENDITURE</u>					
Expenditure incurred for:					
Hospital & Patient Aid (Tipps)	15	11,656,163.69	2,985,003	14,641,167	9,126,383
Training and Advocacy	16	4,572,567.00	609,098	5,181,665	4,725,131
Project Expenditure	17	58,421,932.36	11,629,473	70,051,405	68,115,204
Depreciation	6	1,884,975.94	208,245	2,093,221	1,782,264
Other Expenditure	18	12,627,043.74	4,129,767	16,756,810	8,288,736
Total		89,162,682.73	19,561,585	108,724,268	92,037,718
Excess of Income Over Expenditure			456,876		10,892,882
Excess of Expenditure Over Income		(1,928,840.95)		(1,471,965)	-
		87,233,841.78	20,018,461	107,252,302	102,930,600
Accounting policies and notes to accounts form part of accounts					
This is the Income and Expenditure account referred to in our report of even date					

For Pallium India Trust



Mr. Binod Hariharan
Chairman



Cyriac Jacob
Chief Financial Officer

Place: Trivandrum
Date: 09.10.2025



For R. G. N. Price & Co.,
Chartered Accountants



G Surendranath Rao
Partner

M. No. 022693
FRN: 0027855

UDIN: 25022693BMKMWJ1724

PALLIUM INDIA TRUST
PJRRRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE .P.O, THIRUVANANTHAPURAM.
FINANCIAL YEAR ENDED 31.03.2025

Schedules to Balance Sheet

Schedule-1

Corpus Fund	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	8,817,555	1,137,625	9,955,180	9,955,180
Additions made during the year	-	-	-	-
Total Corpus fund as per Balance sheet	8,817,555	1,137,625	9,955,180	9,955,180

Corpus Fund	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Utilised for Fixed Assets upto 31.03.2024	8,817,555.19	1,137,625	9,955,180	9,955,180
Utilised for fixed assets during the year ended 31.03.2025	-	-	-	-
Balance carried over to subsequent years	-	-	-	-
Total Corpus fund as per Balance sheet	8,817,555	1,137,625	9,955,180	9,955,180

Schedule-2.1

Building Fund	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	55,250,000	33,488,345	88,738,345	88,738,345
Receipts during the FY 2024-25 :				
- MRF Foundation	50,000,000	-	50,000,000	-
- Y K Hamied	-	50,000,000	50,000,000	-
- Donation FCRA-PI Home	-	8,003,565	8,003,565	-
Total Building Fund as per Balance Sheet	105,250,000	91,491,910	196,741,910	88,738,345

Building Fund	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Utilised for Fixed Assets upto 31.03.2024	38,467,424	19,735,000	58,202,424	58,202,424
Utilised for fixed assets during the year ended 31.03.2025	28,989,548	13,753,344	42,742,892	-
Balance carried over to subsequent years	37,793,028	58,003,566	95,796,594	30,535,921
Total Building fund as per Balance sheet	105,250,000	91,491,910	196,741,910	88,738,345

Schedule-2.2

Endowmnet Fund	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	-	-	-	-
Receipts during the FY 2024-25		1,530,000	1,530,000	-
Total Endowment Fund as per Balance Sheet			1,530,000	-

Schedule-3

Excess Income Over Expenditure	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Unspend balance carried over under Projects	480,600	7,628,864	8,109,464	4,488,314
Utilised for Capital Assets (From General Fund)	6,046,100	380,047	6,426,147	1,444,014
Depreciation for Current Year	(3,628,753)	(409,917)	(4,038,670)	(1,945,449)
Balance under General Fund(Used for Working capital)	6,027,033	7,695,119	13,722,152	21,704,180
Total	8,924,980	15,294,114	24,219,094	25,691,059

Schedule-4

Advances from Trustees & Others	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Advance from Mr.Rajagopal (Chairman)	278,341		278,341	156,520
Advance from Mr.Raj Kalady(C E O)	36,603		36,603	36,603
	314,944	-	314,944	193,123



Schedule-5

Current Liabilities & Provisions	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Tax deducted at source	243,576		243,576	328,898
Medicine Payable	1,525,153	64,870	1,590,023	1,045,515
Salaries & Allowances-Payable-Admin	21,450		21,450	20,510
Welfare Fund	284,531		284,531	286,531
ESI Contribution payable	11,412		11,412	17,347
PF Contribution payable	269,949		269,949	248,846
Specific Fund - Chairman	40,390		40,390	
Other expenses payable	1,177,689	171,789	1,349,478	536,566
Cheques not paid			-	22,269
Rent Payable		198,000	198,000	
Professional tax payable			-	
	3,574,150	434,659	4,008,809	2,506,482

Schedule-7

Deposits	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Water supply	1,650		1,650	1,650
Telephone	8,499		8,499	8,499
Gas	1,700		1,700	1,700
Electricity	86,902		86,902	86,902
Deposit with Post office-Sahayathra	2,375		2,375	2,375
Rent deposit with M/s Aisha Memorial Hospital	600,000		600,000	600,000
	701,126		701,126	701,126

Schedule-8

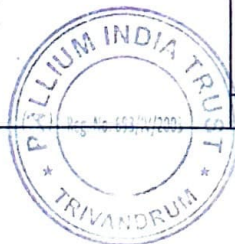
Loans & Advances	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Pre-Paid expenses			-	189,659
Advance to Staff- Expenses	128,018.84		128,019	161,426
Advance to Suppliers	801,493	177,000	978,493	1,198,226
Income tax receivable	15,551	709,162	724,713	886,080
Advance to imprest money	74,000		74,000	66,000
	1,019,063	886,162	1,905,225	2,501,391

Schedule-9

Receivables	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Interest Receivable	68,417	139,653	208,070	463,959
	68,417	139,653	208,070	463,959

Schedule-10

Cash at Bank	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Dhanlaxmi Bank-FCRA A/C No 36		5,257,490	5,257,490	112,374
Dhanalaxmi Bank 37 4 40025	533,523		533,523	16,574,047
Indian Overseas Bank Current A/C 0482	241,928		241,928	404,789
Indian Overseas Bank SB A/C 9901	392,660		392,660	635,851
Canara Bank 511410 100 1046	984,209.65		984,210	2,064,556
State Bank of India SB A/C-9635	44,008		44,008	218,902
State Bank of India SB A/C 91915	524,453		524,453	449,935
SBI-CA-6837		122,480	122,480	62,382
Indian Overseas Bank-Tips A/C 10466	29,700		29,700	28,986
Canara Bank 5114 132 0000 12	0.5		0.5	0.5
CANARA BANK-5114-132-003	901,039		901,039	1,650,152
State Bank of India 5669		227,506	227,506	1,814,004
Federal Bank 10300200060079	24,947		24,947	1,000,000
	3,676,468	5,607,477	9,283,944	25,015,978



Schedule-11

Deposits With Banks	Indian	FCRA	As at 31.03.2025	As at 31.03.2024
Dhanlaxmi Bank 1585		1,711,229	1,711,229	1,475,269
Dhanlaxmi Bank 7670		5,219,375	5,219,375	5,000,000
Indian Overseas Bank: 3853	200,000		200,000	200,000
Indian Overseas Bank: 0002	70,000		70,000	70,000
Dhanlaxmi Bank 7665	-		-	5,000,000
Dhanlaxmi Bank 7650	-		-	4,999,953
Dhanlaxmi Bank 7642	-		-	1,000,000
Dhanlaxmi Bank 7637	-		-	1,000,000
State Bank of India-8781		2,536,500	2,536,500	2,386,670
State Bank of India-4250		2,660,048	2,660,048	2,503,000
State Bank of India-2958		2,556,193	2,556,193	2,556,193
Canara Bank- 6544	1,000,000		1,000,000	1,000,000
Canara Bank- 3071	549,644		549,644	521,268
State Bank of India- 8576	100,000		100,000	100,000
State Bank of India- 0686	100,008		100,008	100,008
State Bank of India- 5609	100,000		100,000	100,000
SBI-FCRA-2748		10,000,000	10,000,000	
SBI-FCRA-1698		10,000,000	10,000,000	
SBI-FCRA-1942		10,000,000	10,000,000	
SBI-FCRA-2266		10,000,000	10,000,000	
SBI-FCRA-4026		10,000,000	10,000,000	
SBI-FCRA-6520		2,447,510	2,447,510	
Dhanalaxi FCRA		1,530,000	1,530,000	
Dhanalaxmi-5338/1	7,500,000		7,500,000	
Dhanalaxmi-5338/2	30,000,000		30,000,000	
			-	
	39,619,652	68,660,855	108,280,507	28,012,361

Schedules to Income & Expenditure Account**Schedule-12**

Donations	Indian	FCRA	Y. E. 31.03.2025	Year ended 31.03.2024
Donation Box-Indian	30,554		30,554	87,471
Donation Indian Recurring	1,800		1,800	683,281
Donation -Indian	17,147,240		17,147,240	17,368,992
Donation-FCRA		4,464,585	4,464,585	11,975,971
Donation In Kind	1,415,926		1,415,926	-
Donation - Special Purpose Fund			-	600,001
	18,595,519	4,464,585	23,060,104	30,715,716



Schedule-13

Grant Received	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
General motors	1,500,000		1,500,000	1,500,000
IQVIA RDS India Pvt Ltd	16,840,400		16,840,400	14,232,355
APPI	20,200,000		20,200,000	16,623,000
MRF Foundation	2,636,950		2,636,950	6,900,000
Kollangode PC Development	935,000		935,000	250,000
South Indain Bank	1,500,000		1,500,000	
Anaha Public Charitable Trust	475,000		475,000	
SADA	550,000		550,000	400,000
Cipla Foundation	16,572,033		16,572,033	14,592,547
SUN TECH			-	500,000
ECHO			-	82,129
IMS Health Information solution			-	1,625,000
U S Technology global			-	864,253
Qburst			-	250,000
Allianz Services Pvt Ltd			-	131,250
Allianz Technology SE			-	131,250
Federal Bank			-	1,000,000
Care and share		6,506,551	6,506,551	2,176,636
Allianz SE		381,360	381,360	
KS Nair & Jessee R, Glover Scholarship program		38,423	38,423	
UNSW Research Program		1,414,000	1,414,000	
Pakhar Foundation		2,625,438	2,625,438	2,617,688
Global Fellow Ship		1,921,823	1,921,823	2,161,421
Wound care Team		340,347	340,347	127,349
	61,209,383	13,227,942	74,437,325	66,164,878

Schedule-14

Other Income	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
Interest Income form Bank	351,987	1,754,592	2,106,579	1,671,326
Interest Income(Project)	674,153		674,153	
Sale of scrap	16,800		16,800	
Training/Advocacy fee & Advertisement Income	6,363,401	571,341	6,934,742	4,371,680
Other interest	22,599		22,599	7,000
	7,428,940	2,325,934	9,754,874	6,050,006



Schedule-15

Hospital & Patient Aid (TIPS)	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
Salaries & Allowance:				
For Doctors	1,432,265		1,432,265	553,749
For Other staff			-	-
Festival Allowance	407,000		407,000	369,000
Leave salary to Staff	967,827	29,749	997,576	300,265
Gratuity to Staff	159,377	72,658	232,035	90,462
ESI contribution employer	20,484		20,484	82,525
EPF contribution employer	680,811		680,811	866,026
Uniform to Staff	95,644		95,644	83,938
Staff welfare expenses	151,488	15,000	166,488	72,131
Medicines and consumables	1,211,690	148,606	1,360,296	845,985
Hospital & Home care expenses	507,389		507,389	415,578
Aid towards:				
Education	450,380		450,380	-
Food & Travel for Patients	1,582,005	633,511	2,215,516	322,405
Rehabilitation	1,160,204	40,030	1,200,234	644,454
Halfway Home Expenses	22,290		22,290	10,258
Medicine & Lab Aids	257,032		257,032	107,973
Rent	20,000	1,820,000	1,840,000	2,135,400
Repairs & Maintenance-Vehicles	65		65	304,520
Repairs & Maintenance-Others	925,732	137,793	1,063,525	840,612
Insurance Vehicles	156,990	51,256	208,246	76,131
Travelling Aid- Staff	29,067		29,067	-
Water Electricity & Gas	971,211	36,400	1,007,611	913,450
Caregiver payment	202,350		202,350	4,800
Staff Training	244,862		244,862	86,720
	11,656,164	2,985,003	14,641,167	9,126,383

Schedule-16

Training and Advocacy	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
Consultancy Charges	172,650		172,650	504,512
Lodging & Travelling expenses (Guests House expenses)	2,337,207		2,337,207	699,423
Publication expenses	25,000		25,000	872,072
Volunteer training	20,750.00		20,750	-
Event Management expenses	1,367,979	189,615	1,557,594	1,068,022
Community Engagement Expenses	3,722		3,722	
Training & Education expenses	291,816	100,000	391,816	392,425
Membership-Subscription-Renewal Charges	100,483		100,483	374,173
Seminars and Conference	252,960	319,483	572,443	731,635
Meetings and Workshops			-	82,870
	4,572,567	609,098	5,181,665	4,725,131

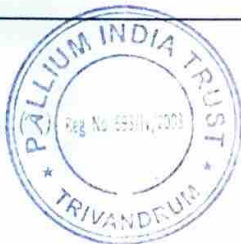


Schedule-17

Project Expenditure	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
Salaries & Allowances	41,652,487	5,255,914	46,908,401	48,173,658
Food Kit Aid	975,436	146,386	1,121,822	2,029,589
Bank Charges			-	7,403
Education Aid	1,105,297	261,222	1,366,519	1,801,640
Consumable Purchase	676,255		676,255	1,037,485
Training expenses	136,750	68,576	205,326	241,293
Travelling expenses	1,650,706	87,513	1,738,219	2,104,415
Soft Ware Expenses - Project	75,000		75,000	
Electrical Equipments Project		-	-	
Printing & Stationery	59,658		59,658	22,005
Audit fee paid	20,000		20,000	-
Medicine	3,479,246		3,479,246	4,147,499
Repairs & Maintenance-Others	26,273		26,273	81,950
Repairs & Maintenance- Vehicle	805,364		805,364	281,330
Rehabilitation	1,099,805	4,207,083	5,306,888	3,597,960
Home Care Expenses	2,885,573		2,885,573	2,048,566
Community engagement expense			-	20,563
Medical/Lab/ Consumable purchase	1,125,349	1,575,279	2,700,627	1,057,525
Conference and Workshop expenses	20,000		20,000	221,341
Consultancy & Other Services -Project	452,000		452,000	39,188
Event management expense	120,709	27,500	148,209	90,040
Hospital Expenses	35,600		35,600	82,498
Honorarium Expenses			-	3,630
Insurance Project	204,032		204,032	74,068
Leave salary			-	26,043
Office expenses			-	32,997
Volunteer training	34,904		34,904	12,595
Rent-Project	640,000		640,000	264,600
Postage, Telephone and internet	8,262		8,262	69,113
Travel Aid	632,200		632,200	212,782
Water, Electricity & Gas Projects			-	52,920
Care giver payment -Project	501,025		501,025	280,508
	58,421,932	11,629,473	70,051,405	68,115,204

Schedule-18

Other expenditure towards Objects of the Trust	Indian	FCRA	Year ended 31.03.2025	Year ended 31.03.2024
Salaries & Allowances	10,940,524	2,966,927	13,907,451	6,479,305
Travel Expenses	57,851	403,105	460,956	188,266
Audit fee expenses	33,100	165,200	198,300	152,102
Project Audit & Other Service Expenses	198,498	517,199	715,697	119,620
Bank Charges	190,824	48,135.60	238,959	81,942
Consultancy&Other Services		20,000.00	20,000	
Collection Charges			-	78,634
Books & Periodicals	3,050		3,050	6,182
Office Expenses	6,960		6,960	2,777
Printing & Stationery	248,393		248,393	360,120
Rates & Taxes	50,277		50,277	80,359
Postage, Telephones & Internet	643,836	9,200	653,036	590,862
Loss on sale of Asset			-	37,745
Round off			-	19
Software(Licence-Customisation-Maintenance)	253,731		253,731	110,802
	12,627,044	4,129,767	16,756,810	8,288,736



Particulars	Cost as at 01-04-2024	Put to use for 180 days or more	Put-to-Use for less than 180 days	Sales/adjustme nts during the year	Cost as on 31-03-2025	Depreciation upto 31.03.2024	Depreciation for the year	Depreciation on sold Assets	Depreciation upto 31-03-2025	Rate (%)	W.D.V as on 31-03-2025	W.D.V as on 31-03-2024
Air conditioners	411,990.00	70,200.00			482,190.00	84,116.51	39,807.35	-	123,923.86	10%	358,266.14	327,873
CCTV	142,928.00		31,787.00		174,715.00	28,585.60	52,094.36		80,679.96	40%	94,035.04	114,342
Computer & Accessories	2,345,718.00	47,398.00	484,600.00		2,877,716.00	1,534,921.62	440,197.75	-	1,975,115.37	40%	902,596.63	810,796
Electrical Fittings	493,857.65	9,926.00	13,693.00		517,476.65	270,650.84	35,996.90	-	306,647.74	15%	210,828.91	223,207
Digital Cameras	21,800.00				21,800.00	8,211.44	1,358.76	-	9,570.20	10%	12,229.80	13,588
Equipments	286,598.00				286,598.00	181,238.88	15,803.87	-	197,042.75	15%	89,555.25	105,359
Furniture & Fixtures	1,148,276.00	50,211.00	28,900.00		1,227,387.00	511,908.29	70,102.87	-	582,011.16	10%	645,375.84	636,368
LCD Projectors	33,840.00				33,840.00	14,856.94	1,898.31	-	16,755.24	10%	17,084.76	18,983
Medical Equipments	1,751,924.59				1,751,924.59	1,052,902.36	104,853.33	-	1,157,755.69	15%	594,168.90	699,022
Medical Equipments Project			841,564.00		841,564.00		63,117.30		63,117.30	15%	778,446.70	
Office Equipments	267,489.10	37,392.00	2,511.00		307,392.10	59,186.87	37,042.46	-	96,229.33	15%	211,162.77	208,302
Pedestal Fans	39,420.00	20,900.00	20,741.00		81,061.00	9,938.63	6,075.19	-	16,013.82	10%	65,047.18	29,481
Telephones	302,351.70	4,548.00	40,796.00		347,695.70	56,455.51	27,084.22	-	83,539.73	10%	264,155.97	245,896
Library	26,478.00				26,478.00	25,863.13	245.95	-	26,109.08	40%	368.92	615
Intangible Assets	353,311.00				353,311.00	258,964.41	23,586.65	-	282,551.06	25%	70,759.94	94,347
Vehicles	9,257,944.00		1,415,926.00		10,673,870.00	4,268,332.26	854,636.21	-	5,122,968.47	15%	5,550,901.53	4,989,612
Vehicles Project		-	1,480,993.00		1,480,993.00		111,074.48		111,074.48	15%	1,369,918.53	
Land	35,936,502.00	13,965,130.00	12,206,971		62,108,603.00		-		-		62,108,603.00	35,936,502
Total	52,820,428.04	14,205,705	16,568,482	-	83,594,615	8,366,133	1,884,976	-	10,251,109		73,343,505.81	44,454,294
Work-In-Progress	2,530,922.00	1,084,397.00	1,733,050.00		5,348,369.00						5,348,369.00	2,530,922
	55,351,350	15,290,102	18,301,532	-	88,942,984	8,366,133	1,884,976	-	10,251,109		78,691,875	46,985,216



Particulars	Cost as at 01-04-2024	Put to use for 180 days or more	Put-to-Use for less than 180 days	Sales/adjustments during the year	Cost as on 31-03-2025	Depreciation upto 31.03.2024	Depreciation for the year	Depreciation on sold Assets	Depreciation upto 31-03-2025	Rate (%)	W.D.V as on 31-03-2025	W.D.V as on 31-03-2024
Air conditioners	261,750.00			-	261,750.00	180,108.48	8,164.15	-	188,272.63	10%	73,477.37	81,642
Computer & Accessories	1,395,947.00			-	1,395,947.00	1,298,084.60	39,144.96	-	1,337,229.56	40%	58,717.44	97,862
Electrical Fittings	157,170.00			-	157,170.00	101,744.14	8,313.88	-	110,058.01	15%	47,111.99	55,426
Electrical Fittings-Project	-	131,000.00		-	131,000.00	-	19,650.00	-	19,650.00	15%	111,350.00	-
CCTV	-	27,722.00		-	27,722.00	-	11,088.80	-	11,088.80	40%	16,633.20	-
Digital Cameras	14,200.00			-	14,200.00	10,590.64	360.84	-	10,951.48	10%	3,248.52	3,608
Equipments	201,765.00			-	201,765.00	125,182.17	11,487.42	-	136,669.59	15%	65,095.41	76,583
Furniture & Fixtures	812,901.00	201,325.00		-	1,014,226.00	578,438.40	43,578.76	-	622,017.16	10%	392,208.84	234,463
LCD Projectors	147,419.00			-	147,419.00	104,226.56	4,319.24	-	108,545.80	10%	38,873.20	43,192
Medical Equipments	111,009.00	20,000.00		-	131,009.00	78,022.54	7,947.97	-	85,970.51	15%	45,038.49	32,986
Office Equipments	20,399.00			-	20,399.00	11,014.45	1,407.68	-	12,422.13	15%	7,976.87	9,385
Pedestal Fans	2,070.00			-	2,070.00	1,543.50	52.65	-	1,596.15	10%	473.85	527
Telephones	39,137.00			-	39,137.00	21,613.46	1,752.35	-	23,365.81	10%	15,771.19	17,524
Library	-			-	-	-	-	-	-	40%	-	-
Intangible Assets	158,420.00			-	158,420.00	72,793.44	21,406.64	-	94,200.08	25%	64,219.92	85,627
Vehicles	1,459,368.00			-	1,459,368.00	1,262,239.66	29,569.25	-	1,291,808.91	15%	167,559.09	197,128
Land	19,735,000.00		11,221,000.00		30,956,000.00	-	-		-		30,956,000.00	19,735,000
Total	24,516,555.00	380,047.00	11,221,000.00		36,117,602.00	3,845,602.02	208,244.60		4,053,846.63		32,063,755.37	20,670,952
Work-In-Progress	-		2,532,344		2,532,344.00	-	-		-		2,532,344.00	-
	24,516,555.00	380,047.00	13,753,344.00		38,649,946.00	3,845,602.02	208,244.60		4,053,846.63	-	34,596,099.37	20,670,952

Purchase of Land	Indian	FCRA
Rajan	3,700,000.00	5,000,000.00
Biji	1,148,865.00	3,864,000.00
Nidhi	4,299,650.00	2,357,000.00
Anu	8,500,000.00	
Satheesh	5,012,865.00	
Total	22,661,380.00	11,221,000.00
Land Cost including Stamp duty and others	3,510,721.00	0
	26,172,101.00	11,221,000.00



PALLIUM INDIA TRUST, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31.03.2025

Receipts	Foreign Rs.	Indian Rs.	Total Rs.	Payments	Foreign Rs.	Indian Rs.	Total Rs.
Opening Balance				Dr. Shibu's Payable		30,860	30,860
Cash in Hand	62	66,726	66,788	ESI Employee Contribution		30,105	30,105
Cash at Bank	1,988,760	23,027,218	25,015,978	ESI Employer Contribution Payable		122,438	122,438
Fixed Deposit	25,921,085	2,091,276	28,012,361	PF EMPLOYEE CONTRIBUTION		1,481,312	1,481,312
CEO-Contingency fund		76,500	76,500	PF Employer Contribution Payable		-	-
Chairman Contingency Fund		121,821	121,821	Professional Tax		254,520	254,520
Grants		61,209,383	74,437,325	Specific Fund - Chairman		-	-
Building Fund		50,000,000	100,000,000	Payment to Creditors	2,976,690	17,412,516	20,389,206
Bank Interest Received		336,584	1,639,043	Tax Deducted at Source		1,737,348	1,737,348
Bank Interest Received - Project		674,153	674,153	Land	11,221,000	26,172,101	37,393,101
Donations		17,178,593	21,643,178	Office Equipments		8,319	8,319
Donations-FCRA-PI Home (Building fund)		8,003,565	8,003,565	Telephone		5,817	5,817
Endowment fund		1,530,000	1,530,000	Salary Payable	10,738,740	42,027,807	52,766,547
Other Income		605,165	733,576	Welfare Fund	10,700	754,000	764,700
Dr. Shibu's Payable		128,411	-	Community Engagement Expenses		1,350	1,350
Income From Training	571,341	6,174,480	6,745,821	Travel Aid Project		226,671	226,671
Income Tax refund due	166,782	343,224	510,006	Food Expenses - Project		126,025	126,025
Receipts from Bank		25,730,039	25,730,039	Travel Expenses-Project	2,011	568,098	570,109
PF EMPLOYEE CONTRIBUTION				Caregiver Payment - Project		483,525	483,525
Professional Tax				Income From Training		-	-
Tax Deducted at Source				C E OS Contingency Fund		76,500	76,500
Advance to Staff - Expenses				Repairs & Maintenance-Vehicles-Project		35,556	35,556
Deposit with Banks				Rehabilitation- Project	3,573,706	559,569	4,133,275
Interest Receivable				Donation- India		-	-
Travelling Expenses				Grant-India		-	-
Education Aid - Project				Hospital Expenses - Project		26,676	26,676
Salaries & Allowance Project				Capital Work in Progress - PI Home		192,161	192,161
Other Interest				Medicine Purchase Project		17,216	17,216
Sale of Scrap				Sundry Creditors		-	-
Bank Charges				Advance to Staff - Expenses	555,229	4,031,317	4,586,546
Books & Periodicals				Deposit with Banks		25,701,663	25,701,663
Postage, Telephone & Internet				Income Tax Refund Due		-	-
Rates & Taxes				Advance to Suppliers	177,000	4,082,246	4,259,246
Training Expenses				Education Aid - Project		-	-
ESI Employer Contribution				Medical/Consumable/Lab Aids- Project		-	-
PF Employer Contribution				Salaries & Allowance Project		-	-
Salaries & Allowances - General				Training Expenses - Project	11,000	11,000	11,000
Salaries and Allowance - Suspense A/c				Other Income		-	-
Salary Payable				Other Expenses		6,960	6,960
Salary Payable - Final Settlements				Training Expenses Project		-	-
Specific Fund - Chairman				Travelling Expenses		621,364	621,364
		40,390	40,390				



**PALLIUM INDIA TRUST, PJRRA-65, POTHUJANAM ROAD, KUMARAPURAM,
MEDICAL COLLEGE PO, TRIVANDRUM- 695011**

YEAR ENDED 31.03.2025

SCHEDULE 19

A. BRIEF INFORMATION ABOUT THE TRUST

Pallium India Trust ('the Trust') is a charitable organization registered under the Indian Trusts Act, 1882 (Registration No. 693/IV/2003). The Trust is dedicated to providing and promoting palliative care throughout India, with the vision of integrating it into all aspects of healthcare.

The Trust's primary activities are conducted through its flagship unit, the Trivandrum Institute of Palliative Sciences (TIPS), a WHO Collaborating Centre for Training and Policy on Access to Pain Relief. The core activities include:

- **Demonstration:** Providing direct patient care through in-patient, out-patient, and extensive home-care services, reaching thousands of patients annually.
- **Education:** Conducting training programs, certificate courses, and workshops for doctors, nurses, and other healthcare professionals to build capacity in palliative care across the nation.
- **Facilitation & Advocacy:** Working with central and state governments to improve access to essential medicines and to implement national palliative care policies.

The Trust is registered under Section 12A of the Income Tax Act, 1961, and its donors are eligible for tax exemption under Section 80G. The Trust is also registered under the Foreign Contribution (Regulation) Act, 2010, to receive foreign donations for its charitable activities.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Preparation of Financial Statements** The financial statements have been prepared in accordance with the Indian Trusts Act, 1882, and the applicable provisions of the Income Tax Act, 1961. The accounts are maintained on an accrual basis, following the historical cost convention.

2. **Income Recognition**

- a. **Grants:**

Grants are recognized as income in the year of receipt. However, grants received with specific conditions that are to be met in future periods are treated as liabilities



until such conditions are substantially met, at which point they are recognized as income.

b. Donations:

- i. **Monetary Donations:** Voluntary contributions received in cash or via banking channels are recognized as income on a receipt basis.
- ii. **Donations in Kind (Assets):** Donations received in the form of capital assets (e.g., equipment, vehicles) are recorded as income at their fair market value on the date of receipt and are simultaneously capitalized under Fixed Assets.
- iii. **Donations in Kind (Materials):** Donations of materials for consumption (e.g., medicines, supplies) are recorded as income at their fair market value and are recognized as inventory upon receipt.

c. **Corpus Donations:** Donations received with a specific direction from the donor that they shall form part of the corpus of the Trust are credited directly to the Corpus Fund under the Balance Sheet and are not treated as income.

d. **Building Fund:** Voluntary contributions made with a specific direction that they should be utilized only for the purpose of construction of building has been grouped as Building fund. These contributions are not liable to be applied for the purpose of objects of the trust to the extent of 85% during the year.

e. **Endowment Fund:** Contributions received with a specific donor instruction to hold the principal amount in perpetuity and utilize only the income generated therefrom for specified purposes, are credited to the Endowment Fund.

f. **Interest Income:** Interest on investments and bank deposits is recognized on an accrual basis.

3. **Foreign Contributions (FCRA)** The Trust maintains a separate set of books of accounts for funds received from foreign sources, as mandated by the Foreign Contribution (Regulation) Act, 2010, and the rules made thereunder. A separate bank account is maintained for this purpose. The income and expenditure related to foreign contributions are accounted for on an accrual basis and are presented in the consolidated financial statements.



4. Property, Plant & Equipment (Fixed Assets)

- 4.1. Fixed assets are stated at their original cost of acquisition, less accumulated depreciation. Cost includes the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.
- 4.2. Assets received as non-monetary donations are capitalized at their fair market value on the date of receipt.
- 4.3. **Depreciation** is provided on the Written Down Value (WDV) method at the rates and in the manner prescribed in the Income Tax Rules, 1962. Assets purchased and put to use for less than 180 days in a financial year are depreciated at 50% of the applicable rate.

5. Application of Income for Charitable Purposes

- 5.1. For the purpose of determining the application of income under the Income Tax Act, 1961, expenditure is recognized on an accrual basis. Application of income includes all revenue expenditure incurred for the objects of the Trust and capital expenditure incurred for the acquisition of assets for charitable use.
- 5.2. The Trust is permitted to accumulate up to 15% of its income indefinitely for application towards its objects in the future. Any amount applied out of such accumulated funds in subsequent years is not considered as an application of income for that year.
- 5.3. In line with judicial pronouncements, where the cost of a fixed asset acquired is claimed as an application of income in the year of acquisition, the depreciation on such an asset is not claimed as an application of income in the current or subsequent years.
- 5.4. Expenditure incurred out of corpus funds, endowment funds, or from loans and borrowings shall not be treated as an application of income for tax purposes in the year of expenditure. However, when such loans are repaid or the corpus/endowment funds are reimbursed from the income of future years, such repayment or reimbursement shall be allowed as an application of income in the year it is made.



6. Inventories

- 6.1. **Valuation:** Inventories, primarily consisting of medicines and medical supplies, are valued at cost. The cost is determined using the First-In, First-Out (FIFO) method.
- 6.2. **Expired/Non-Usable Stock:** The Trust undertakes periodic reviews of its inventory. Any medicines or supplies that are identified as expired, damaged, or otherwise non-usable are written off and charged as an expense in the Income and Expenditure Account in the period they are identified.
- 6.3. **Disposal:** The disposal of expired medicines and other biomedical waste is carried out in accordance with the prevailing statutory regulations and environmental guidelines.

7. Taxation

The Trust is registered under Section 12A of the Income Tax Act, 1961. The income of the Trust is exempt from tax under Section 11 of the Act, subject to the fulfilment of conditions specified therein, including the application of at least 85% of its income for charitable purposes.



C. NOTES ON ACCOUNTS

1. Registration Status

1.1. **Income Tax Act, 1961:** The institution was originally registered u/s 12A vide Order No. CIT/CHN/12A/TECH37/2004-05 dated 08.12.2005. The institution had subsequently applied and obtained fresh registration u/s 12A by AABTP0738RE20214 provisional registration dated 28.05.2021, in pursuance of amendments introduced vide section 12AB. The Trust holds a valid approval under Section 80G of the Act, making donations eligible for tax deduction in the hands of the donors.

1.2. **Foreign Contribution (Regulation) Act, 2010:** The Trust is registered under the FCRA with Registration No. 052850487, valid from 06.08.2004. The registration is valid up to 30.09.2026.

2. Project-Specific Grants

The Trust receives specific grants for designated projects. The details of receipts and corresponding applications for major grants during the year are as follows (the receipt and its application are duly disclosed in the Income & Expenditure account):

PARTICULARS	CURRENT RECEIPTS (Rs.)	EXPENSE (Rs.)
FOREIGN GRANTS		
Care & Share	65,06,551	55,15,902
Pakhar Foundation	26,25,438	10,02,597
Global Fellow Ship	19,21,823	Nil
Wond care Team	3,40,347	2,59,362
Allianz	3,81,360	3,78,000
Grief Project	14,14,000	1,81,061
Glover Scholarship fund	38,423	30,800
Total Foreign Grants	1,32,27,942	73,67,222
INDIAN GRANTS		
General Motors	15,00,000	15,00,000
IQVIA RDS India Pvt Ltd	1,68,40,400	1,68,40,959
CIPLA :West Bengal RAH 2024	17,39,482	16,64,938
CIPLA :SKIMM 2024	56,63,298	53,87,690
CIPLA :QIP 2024	9,81,385	9,81,385
CIPLA :TVM MCH OP	20,04,180	20,04,180
CIPLA :West Bengal 2024	25,04,569	25,04,569
CIPLA :Pediatric OP 2024	36,79,119	40,13,033



APPI	2,02,00,000	2,02,00,000
MRF Foundation	26,36,950	26,36,950
Kollangode PC Development	9,35,000	4,85,597
South Indian Bank	15,00,000	15,00,000
Anaha Public Charitable Trust	4,75,000	4,75,000
SADA	5,50,000	
Total Indian Grants	6,12,09,383	6,01,94,301
Total Grants (Foreign + Indian) during FY ended 31.03.2025	7,44,37,325	6,75,62,023

The unutilized portion of grants is carried forward for application in subsequent periods as per the terms of the respective grant agreements.

5. Related Party Transactions

No remuneration or benefits have been paid or provided to any of the Trustees during the year. There are no other transactions with related parties that require disclosure.

6. Employee Benefits

The Trust contributes to defined contribution schemes, namely the Employees' Provident Fund (EPF) and Employees' State Insurance (ESI), for eligible employees. The contributions are charged to the Income and Expenditure Account as incurred.

7. Statutory Dues

The Trust is generally regular in depositing undisputed statutory dues, including Provident Fund, ESI, and Tax Deducted at Source, with the appropriate authorities

8. Compliance with Form 10BD

The Trust has filed the statement of donations in Form 10BD and issued certificates to donors in Form 10BE, as required under the Income Tax Act, 1961, for claiming deductions under Section 80G.

9. Contingent Liabilities

As at the Balance Sheet date, there are no known contingent liabilities or claims against the Trust that have not been provided for.

10. Previous Year Figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

