

**PALLIUM INDIA TRUST**  
**PJRRRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE .P.O, THIRUVANANTHAPURAM.**

**BALANCE SHEET AS AT 31st MARCH, 2025**

*Amount in Rs.*

	Sch No.	As at 31.03.2025	As at 31.03.2024
Capital fund		2,000	2,000
Corpus contribution	1	9,955,180	9,955,180
Building Fund	2.1	196,741,910	88,738,345
Endowment Fund	2.2	1,530,000	-
Excess Income over expenditure: As per last Balance sheet	3		
Add: Excess income/(expenditure) during the year		24,219,094	25,691,059
Advances from Trustees & Mangement staff	4	314,944	193,123
Current liabilities and provisions	5	4,008,809	2,506,482
<b>Total</b>		<b>236,771,938</b>	<b>127,086,190</b>
<b>APPLICATION OF FUND</b>	<b>Sch No.</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Property Plant & Equipments	6	113,287,974	67,656,168
Inventories		3,094,697	2,668,419
Deposits	7	701,126	701,126
Loans and advances	8	1,905,225	2,501,391
Receivables	9	208,070	463,959
Cash & bank balances			
a) Bank balances	10	9,283,944	25,015,978
b) Cash		10,395	66,788
c) Deposit with banks	11	108,280,507	28,012,361
<b>Total</b>		<b>236,771,938</b>	<b>127,086,190</b>
Accounting policies and notes to accounts form part of accounts		This is the balance sheet referred to in our report of even date	

For Pallium India Trust


  
**Mr. Binod Hariharan**  
Chairman

Place: Trivandrum  
Date: 09.10.2025

  
**Cyriac Jacob**  
Chief Financial Officer



For R. G. N. Price & Co.,  
Chartered Accountants

  
**G Surendranath Rao**  
Partner  
M. No. 022693  
FRN: 002785S  
UDIN: 25022693BMKMWJ1724

**PALLIUM INDIA TRUST**  
**PJRRRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE.P.O, THIRUVANANTHAPURAM**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025**

*Amount in Rs.*

PARTICULARS	Sch. No.	Year ended 31.03.2025	Year ended 31.03.2024
		Amount in Rs.	Amount in Rs.
<b><u>INCOME</u></b>			
Donations	12	23,060,104	30,715,716
Grants received	13	74,437,325	66,164,878
Other Income	14	9,754,874	6,050,006
<b>Total</b>		<b>107,252,302</b>	<b>102,930,600</b>
<b><u>EXPENDITURE</u></b>			
Expenditure incurred for:			
Hospital & Patient Aid (Tipps)	15	14,641,167	9,126,383
Training and Advocacy	16	5,181,665	4,725,131
Project Expenditure	17	70,051,405	68,115,204
Depreciation	6	2,093,221	1,782,264
Other Expenditure	18	16,756,810	8,288,736
<b>Total</b>		<b>108,724,268</b>	<b>92,037,718</b>
<b>Excess of Income Over Expenditure</b>			<b>10,892,882</b>
<b>Excess of Expenditure Over Income</b>		<b>(1,471,965)</b>	<b>-</b>
		<b>107,252,302</b>	<b>102,930,600</b>
Accounting policies and notes to accounts form part of accounts		This is the Income and Expenditure account referred to in our report of even date	

For Pallium India Trust



**Mr. Binod Hariharan**  
Chairman

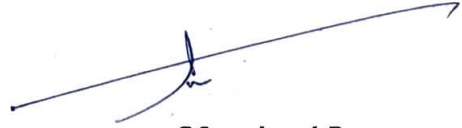


**Cyriac Jacob**  
Chief Financial Officer

Place: Trivandrum  
Date: 09.10.2025



For R. G. N. Price & Co.,  
Chartered Accountants



**G Surendranath Rao**  
Partner

M. No. 022693  
FRN: 002785S  
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**PALLIUM INDIA TRUST**  
**PJRRRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE P.O, THIRUVANANTHAPURAM.**  
**FINANCIAL YEAR ENDED 31.03.2025**

**Schedules to Balance Sheet**

**Schedule-1**

Corpus Fund	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	9,955,180	9,955,180
Additions made during the year	-	-
<b>Total Corpus fund as per Balance sheet</b>	<b>9,955,180</b>	<b>9,955,180</b>

Corpus Fund	As at 31.03.2025	As at 31.03.2024
Utilised for Fixed Assets upto 31.03.2024	9,955,180	9,955,180
Utilised for fixed assets during the year ended 31.03.2025	-	-
Balance carried over to subsequent years	-	-
<b>Total Corpus fund as per Balance sheet</b>	<b>9,955,180</b>	<b>9,955,180</b>

**Schedule-2.1**

Building Fund	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	88,738,345	88,738,345
Receipts during the FY 2024-25 :		
- MRF Foundation	50,000,000	-
- Y K Hamied	50,000,000	-
- Donation FCRA-PI Home	8,003,565	-
<b>Total Building Fund as per Balance Sheet</b>	<b>196,741,910</b>	<b>88,738,345</b>

Building Fund	As at 31.03.2025	As at 31.03.2024
Utilised for Fixed Assets upto 31.03.2024	58,202,424	58,202,424
Utilised for fixed assets during the year ended 31.03.2025	42,742,892	-
Balance carried over to subsequent years	95,796,594	30,535,921
<b>Total Building fund as per Balance sheet</b>	<b>196,741,910</b>	<b>88,738,345</b>

**Schedule-2.2**

Endowment Fund	As at 31.03.2025	As at 31.03.2024
Opening balance b/f	-	-
Receipts during the FY 2024-25	1,530,000	-
<b>Total Endowment Fund as per Balance Sheet</b>	<b>1,530,000</b>	<b>-</b>

**Schedule-3**

Excess Income Over Expenditure	As at 31.03.2025	As at 31.03.2024
Unspent balance carried over under Projects	8,109,464	4,488,314
Utilised for Capital Assets (From General Fund)	6,426,147	1,444,014
Depreciation for Current Year	(4,038,670)	(1,945,449)
Balance under General Fund(Used for Working capital)	13,722,152	21,704,180
<b>Total</b>	<b>24,219,094</b>	<b>25,691,059</b>

**Schedule-4**

Advances from Trustees & Others	As at 31.03.2025	As at 31.03.2024
Advance from Mr.Rajagopal (Chairman)	278,341	156,520
Advance from Mr.Raj Kalady(C E O)	36,603	36,603
	<b>314,944</b>	<b>193,123</b>





**Schedule-5**

<b>Current Liabilities &amp; Provisions</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Tax deducted at source	243,576	328,898
Medicine Payable	1,590,023	1,045,515
Salaries & Allowances-Payable-Admin	21,450	20,510
Welfare Fund	284,531	286,531
ESI Contribution payable	11,412	17,347
PF Contribution payable	269,949	248,846
Specific Fund - Chairman	40,390	
Other expenses payable	1,349,478	536,566
Cheques not paid	-	22,269
Rent Payable	198,000	
Professional tax payable	-	
	<b>4,008,809</b>	<b>2,506,482</b>

**Schedule-7**

<b>Deposits</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Water supply	1,650	1,650
Telephone	8,499	8,499
Gas	1,700	1,700
Electricity	86,902	86,902
Deposit with Post office-Sahayathra	2,375	2,375
Rent deposit with M/s Aisha Memorial Hospital	600,000	600,000
	<b>701,126</b>	<b>701,126</b>

**Schedule-8**

<b>Loans &amp; Advances</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Pre-Paid expenses	-	189,659
Advance to Staff- Expenses	128,019	161,426
Advance to Suppliers	978,493	1,198,226
Income tax receivable	724,713	886,080
Advance to imprest money	74,000	66,000
	<b>1,905,225</b>	<b>2,501,391</b>

**Schedule-9**

<b>Receivables</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Interest Receivable	208,070	463,959
	<b>208,070</b>	<b>463,959</b>

**Schedule-10**

<b>Cash at Bank</b>	<b>As at 31.03.2025</b>	<b>As at 31.03.2024</b>
Dhanlaxmi Bank-FCRA A/C No 36	5,257,490	112,374
Dhanalaxmi Bank 37 4 40025	533,523	16,574,047
Indian Overseas Bank Current A/C 0482	241,928	404,789
Indian Overseas Bank SB A/C 9901	392,660	635,851
Canara Bank 511410 100 1046	984,210	2,064,556
State Bank of India SB A/C-9635	44,008	218,902
State Bank of India SB A/C 91915	524,453	449,935
SBI-CA-6837	122,480	62,382
Indian Overseas Bank-Tips A/C 10466	29,700	28,986
Canara Bank 5114 132 0000 12	0.5	0.5
CANARA BANK-5114-132-003	901,039	1,650,152
State Bank of India 5669	227,506	1,814,004
Federal Bank 10300200060079	24,947	1,000,000
	<b>9,283,944</b>	<b>25,015,978</b>



**Schedule-11**

Deposits With Banks	As at 31.03.2025	As at 31.03.2024
Dhanlaxmi Bank 1585	1,711,229	1,475,269
Dhanlaxmi Bank 7670	5,219,375	5,000,000
Indian Overseas Bank: 3853	200,000	200,000
Indian Overseas Bank: 0002	70,000	70,000
Dhanlaxmi Bank 7665	-	5,000,000
Dhanlaxmi Bank 7650	-	4,999,953
Dhanlaxmi Bank 7642	-	1,000,000
Dhanlaxmi Bank 7637	-	1,000,000
State Bank of India-8781	2,536,500	2,386,670
State Bank of India-4250	2,660,048	2,503,000
State Bank of India-2958	2,556,193	2,556,193
Canara Bank- 6544	1,000,000	1,000,000
Canara Bank- 3071	549,644	521,268
State Bank of India- 8576	100,000	100,000
State Bank of India- 0686	100,008	100,008
State Bank of India- 5609	100,000	100,000
SBI-FCRA-2748	10,000,000	
SBI-FCRA-1698	10,000,000	
SBI-FCRA-1942	10,000,000	
SBI-FCRA-2266	10,000,000	
SBI-FCRA-4026	10,000,000	
SBI-FCRA-6520	2,447,510	
Dhanalaxi FCRA	1,530,000	
Dhanalaxmi-5338/1	7,500,000	
Dhanalaxmi-5338/2	30,000,000	
	-	
	<b>108,280,507</b>	<b>28,012,361</b>

**Schedules to Income & Expenditure Account****Schedule-12**

Donations	Y. E. 31.03.2025	Year ended 31.03.2024
Donation Box-Indian	30,554	87,471
Donation Indian Recurring	1,800	683,281
Donation -Indian	17,147,240	17,368,992
Donation-FCRA	4,464,585	11,975,971
Donation In Kind	1,415,926	-
Donation - Special Purpose Fund	-	600,001
	<b>23,060,104</b>	<b>30,715,716</b>



**Schedule-13**

<b>Grant Received</b>	<b>Year ended 31.03.2025</b>	<b>Year ended 31.03.2024</b>
General motors	1,500,000	1,500,000
IQVIA RDS India Pvt Ltd	16,840,400	14,232,355
APPI	20,200,000	16,623,000
MRF Foundation	2,636,950	6,900,000
Kollangode PC Development	935,000	250,000
South Indain Bank	1,500,000	
Anaha Public Charitable Trust	475,000	
SADA	550,000	400,000
Cipla Foundation	16,572,033	14,592,547
SUN TECH	-	500,000
ECHO	-	82,129
IMS Health Information solution	-	1,625,000
U S Technology global	-	864,253
Qburst	-	250,000
Allianz Services Pvt Ltd	-	131,250
Allianz Technology SE	-	131,250
Federal Bank	-	1,000,000
Care and share	6,506,551	2,176,636
Allianz SE	381,360	
KS Nair & Jessee R, Glover Scholarship program	38,423	
UNSW Research Program	1,414,000	
Pakhar Foundation	2,625,438	2,617,688
Global Fellow Ship	1,921,823	2,161,421
Wound care Team	340,347	127,349
	<b>74,437,325</b>	<b>66,164,878</b>

**Schedule-14**

<b>Other Income</b>	<b>Year ended 31.03.2025</b>	<b>Year ended 31.03.2024</b>
Interest Income form Bank	2,106,579	1,671,326
Interest Income(Project)	674,153	
Sale of scrap	16,800	
Training/Advocacy fee & Advertisement Income	6,934,742	4,371,680
Other interest	22,599	7,000
	<b>9,754,874</b>	<b>6,050,006</b>





**Schedule-15**

<b>Hospital &amp; Patient Aid (TIPS)</b>	<b>Year ended 31.03.2025</b>	<b>Year ended 31.03.2024</b>
Salaries & Allowance:		
For Doctors	1,432,265	553,749
For Other staff	-	-
Festival Allowance	407,000	369,000
Leave salary to Staff	997,576	300,265
Gratuity to Staff	232,035	90,462
ESI contribution employer	20,484	82,525
EPF contribution employer	680,811	866,026
Uniform to Staff	95,644	83,938
Staff welfare expenses	166,488	72,131
Medicines and consumables	1,360,296	845,985
Hospital & Home care expenses	507,389	415,578
Aid towards:		
Education	450,380	-
Food & Travel for Patients	2,215,516	322,405
Rehabilitation	1,200,234	644,454
Halfway Home Expenses	22,290	10,258
Medicine & Lab Aids	257,032	107,973
Rent	1,840,000	2,135,400
Repairs & Maintenance-Vehicles	65	304,520
Repairs & Maintenance-Others	1,063,525	840,612
Insurance Vehicles	208,246	76,131
Travelling Aid- Staff	29,067	-
Water Electricity & Gas	1,007,611	913,450
Caregiver payment	202,350	4,800
Staff Training	244,862	86,720
	<b>14,641,167</b>	<b>9,126,383</b>

**Schedule-16**

<b>Training and Advocacy</b>	<b>Year ended 31.03.2025</b>	<b>Year ended 31.03.2024</b>
Consultancy Charges	172,650	504,512
Lodging & Travelling expenses (Guests House expenses)	2,337,207	699,423
Publication expenses	25,000	872,072
Volunteer training	20,750	-
Event Management expenses	1,557,594	1,068,022
Community Engagement Expenses	3,722	-
Training & Education expenses	391,816	392,425
Membership-Subscription-Renewal Charges	100,483	374,173
Seminars and Conference	572,443	731,635
Meetings and Workshops	-	82,870
	<b>5,181,665</b>	<b>4,725,131</b>



**Schedule-17**

Project Expenditure	Year ended 31.03.2025	Year ended 31.03.2024
Salaries & Allowances	46,908,401	48,173,658
Food Kit Aid	1,121,822	2,029,589
Bank Charges	-	7,403
Education Aid	1,366,519	1,801,640
Consumable Purchase	676,255	1,037,485
Training expenses	205,326	241,293
Travelling expenses	1,738,219	2,104,415
Soft Ware Expenses - Project	75,000	-
Electrical Equipments Project	-	-
Printing & Stationery	59,658	22,005
Audit fee paid	20,000	-
Medicine	3,479,246	4,147,499
Repairs & Maintenance-Others	26,273	81,950
Repairs & Maintenance- Vehicle	805,364	281,330
Rehabilitation	5,306,888	3,597,960
Home Care Expenses	2,885,573	2,048,566
Community engagement expense	-	20,563
Medical/Lab/ Consumable purchase	2,700,627	1,057,525
Conference and Workshop expenses	20,000	221,341
Consultancy & Other Services -Project	452,000	39,188
Event management expense	148,209	90,040
Hospital Expenses	35,600	82,498
Honorarium Expenses	-	3,630
Insurance Project	204,032	74,068
Leave salary	-	26,043
Office expenses	-	32,997
Volunteer training	34,904	12,595
Rent-Project	640,000	264,600
Postage, Telephone and internet	8,262	69,113
Travel Aid	632,200	212,782
Water, Electricity & Gas Projects	-	52,920
Care giver payment -Project	501,025	280,508
	<b>70,051,405</b>	<b>68,115,204</b>

**Schedule-18**

Other expenditure towards Objects of the Trust	Year ended 31.03.2025	Year ended 31.03.2024
Salaries & Allowances	13,907,451	6,479,305
Travel Expenses	460,956	188,266
Audit fee expenses	198,300	152,102
Project Audit & Other Service Expenses	715,697	119,620
Bank Charges	238,959	81,942
Consultancy&Other Services	20,000	-
Collection Charges	-	78,634
Books & Periodicals	3,050	6,182
Office Expenses	6,960	2,777
Printing & Stationery	248,393	360,120
Rates & Taxes	50,277	80,359
Postage, Telephones & Internet	653,036	590,862
Loss on sale of Asset	-	37,745
Round off	-	19
Software(Licence-Customisation-Maintenance)	253,731	110,802
	<b>16,756,810</b>	<b>8,288,736</b>





**PALLIUM INDIA TRUST**  
**PJIRA-65, POTHUJANAM ROAD, KUMARAPURAM, MEDICAL COLLEGE .P.O 695011**  
**THIRUVANANTHAPURAM**

**Schedule-3 Property Plant and Equipment**

Particulars	Cost as at 01-04-2024	Put to use for 180 days or more	Put-to-Use for less than 180 days	Sales/adjustments during the	Cost as on 31-03-2025	Depreciation upto 31.03.2024	Depreciation for the year	Depreciation on sold Assets	Depreciation upto 31-03-2025	Rate (%)	W.D.V as on 31-03-2025	W.D.V as on 31-03-2024
Air conditioners	673,740	70,200	-	-	743,940	264,226	47,972	-	312,197	10%	431,743	409,515
CCTV	142,928	27,722	31,787	-	202,437	28,586	63,183	-	91,769	40%	110,668	114,342
IT Equipments-computer & accessories	3,741,665	47,398	484,600	-	4,273,663	2,833,007	479,343	-	3,312,349	40%	961,314	908,659
Electrical Equipments	651,028	9,926	13,693	-	674,647	372,396	44,311	-	416,706	15%	257,940	278,633
Electrical Equipments-Project	-	131,000	-	-	131,000	-	19,650	-	19,650	15%	111,350	-
Digital Cameras	36,000	-	-	-	36,000	18,803	1,720	-	20,523	10%	15,477	17,196
Equipments	488,363	-	-	-	488,363	306,422	27,291	-	333,713	15%	154,650	181,942
Furniture & Fixtures	1,961,177	251,536	28,900	-	2,241,613	1,090,347	113,682	-	1,204,029	10%	1,037,584	870,830
LCD Projector	181,259	-	-	-	181,259	119,083	6,218	-	125,301	10%	55,958	62,176
Medical Equipments	1,862,934	20,000	-	-	1,882,934	1,130,924	112,801	-	1,243,726	15%	639,208	732,009
Medical Equipments Project	-	-	841,564	-	841,564	-	63,117	-	63,117	15%	778,447	-
Office Equipments	287,888	37,392	2,511	-	327,791	70,202	38,450	-	108,652	15%	219,139	217,687
Pedestal Fans	41,490	20,900	20,741	-	83,131	11,482	6,128	-	17,610	10%	65,521	30,008
Telephones	341,489	4,548	40,796	-	386,833	78,069	28,837	-	106,905	10%	279,927	263,420
Library	26,478	-	-	-	26,478	25,863	246	-	26,109	40%	369	615
Intangible Assets	511,731	-	-	-	511,731	331,758	44,993	-	376,751	25%	134,980	179,973
Vehicles	10,717,312	-	1,415,926	-	12,133,238	5,530,572	884,205	-	6,414,777	15%	5,718,461	5,186,740
VehiclesProject	-	-	1,480,993	-	1,480,993	-	111,074	-	111,074	15%	1,369,919	-
<b>Assets emerging from Building Fund</b>												
Land for PI Home	55,671,502	13,965,130	23,427,971	-	93,064,603	-	-	-	-	0%	93,064,603	55,671,502
<b>Total</b>	<b>77,336,983</b>	<b>14,585,752</b>	<b>27,789,482</b>	<b>-</b>	<b>119,712,217</b>	<b>12,211,739</b>	<b>2,093,221</b>	<b>-</b>	<b>14,304,960</b>		<b>105,407,257</b>	<b>65,125,246</b>

**Capital Work In Progress**

Particulars	Gross Block		Accumulated Depreciation		Net Block as on	
	Opening Balance	Additions during the year	Deletions during the year	Closing Balance	31-03-2025	31-03-2024
Work-In-Progress (Note:1)	2,530,922	5,349,791	-	-	7,880,713	2,530,922
<b>Grand Total</b>	<b>2,530,922</b>	<b>5,349,791</b>	<b>-</b>	<b>-</b>	<b>7,880,713</b>	<b>2,530,922</b>

**Note 1:** The work-in-progress represents the cost incurred till date for Pallium India Home project, which commenced in FY 23-24 and is expected to be completed by FY 27-28.



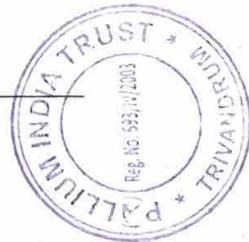
**PALLIUM INDIA TRUST, TRIVANDRUM**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31.03.2025**

Receipts	Foreign Rs.	Indian Rs.	Total Rs.	Payments	Foreign Rs.	Indian Rs.	Total Rs.
Opening Balance				Dr. Shibu's Payable		30,860	30,860
Cash in Hand	62	66,726	66,788	ESI Employee Contribution		30,105	30,105
Cash at Bank	1,988,760	23,027,218	25,015,978	ESI Employer Contribution Payable		122,438	122,438
Fixed Deposit	25,921,085	2,091,276	28,012,361	PF EMPLOYEE CONTRIBUTION		1,481,312	1,481,312
CEO-Contingency fund		76,500	76,500	PF Employer Contribution Payable		-	-
Chairman Contingency Fund		121,821	121,821	Professional Tax		254,520	254,520
Grants		61,209,383	74,437,325	Specific Fund - Chairman		-	-
Building Fund	13,227,942	50,000,000	100,000,000	Payment to Creditors	2,976,690	17,412,516	20,389,206
Bank Interest Received	50,000,000	336,584	1,639,043	Tax Deducted at Source		1,737,348	1,737,348
Bank Interest Received - Project	1,302,459	674,153	674,153	Land	11,221,000	26,172,101	37,393,101
Donations	4,464,585	17,178,593	21,643,178	Office Equipments		8,319	8,319
Donations-FCRA-PI Home (Building fund)	8,003,565		8,003,565	Telephone		5,817	5,817
Endowment fund	1,530,000		1,530,000	Salary Payable	10,738,740	42,027,807	52,766,547
Other Income	605,165	128,411	733,576	Welfare Fund	10,700	754,000	764,700
Dr. Shibu's Payable			-	Community Engagement Expenses		1,350	1,350
Income From Training	571,341	6,174,480	6,745,821	Travel Aid Project		226,671	226,671
Income Tax refund due	166,782	343,224	510,006	Food Expenses - Project		126,025	126,025
Receipts from Bank		25,730,039	25,730,039	Travel Expenses-Project	2,011	568,098	570,109
PF EMPLOYEE CONTRIBUTION			-	Caregiver Payment - Project		483,525	483,525
Professional Tax			-	Income From Training		-	-
Tax Deducted at Source			-	C E O'S Contingency Fund		76,500	76,500
Advance to Staff - Expenses			-	Repairs & Maintenance-Vehicles-Project		35,556	35,556
Deposit with Banks			-	Rehabilitation - Project	3,573,706	559,569	4,133,275
Interest Receivable			-	Donation- India		-	-
Travelling Expenses			-	Grant-India		-	-
Education Aid - Project			-	Hospital Expenses - Project		26,676	26,676
Salaries & Allowance Project			-	Capital Work in Progress - PI Home		192,161	192,161
Other Interest			-	Medicine Purchase Project		17,216	17,216
Sale of Scrap			-	Sundry Creditors		-	-
Bank Charges			-	Advance to Staff - Expenses	555,229	4,031,317	4,586,546
Books & Periodicals			-	Deposit with Banks		25,701,663	25,701,663
Postage, Telephone & Internet			-	Income Tax Refund Due		-	-
Rates & Taxes			-	Advance to Suppliers	177,000	4,082,246	4,259,246
Training Expenses			-	Education Aid - Project		-	-
ESI Employer Contribution			-	Medical/Consumable/Lab Aids- Project		-	-
PF Employer Contribution			-	Salaries & Allowance Project		-	-
Salaries & Allowances - General			-	Training Expenses - Project	11,000	11,000	11,000
Salaries and Allowance - Suspense A/c			-	Other Income		-	-
Salary Payable			-	Other Expenses		6,960	6,960
Salary Payable - Final Settlements			-	Training Expenses Project		-	-
Specific Fund - Chairman		40,390	40,390	Travelling Expenses		621,364	621,364



Suspense  
Un Paid Cheques  
Welfare Fund  
Sundry Creditors  
Round Off

7,543	7,543	Travel aid-Patient	57,952
		Seminars & Conference	426,303
		Staff training	142,340
-	-	Travel aid	-
		Consultancy & Other Services -Project	403,945
		Travel Expenses - Trustee	39,161
		Medical/Lab/Consumables Aid	189,825
		Rehabilitation	256,193
		Education Aid	450,380
		Consumable Purchases	4,014
	50,000	Event Management Expenses	337,388
		Festival Allowance	3,000
		Food Expenses - Patients	7,446
		Volunteer Training	2,455
		Halfway Home Expenses	2,816
		Home Care Visit Expenses	251,062
		Hospital Expenses	57,379
		Leave Salary	-
		Medicine Purchase	10,814
		PF Employer Contribution	1,538,573
		Salaries & Allowances - General	1,137,735
		Publication Expenses	25,000
	100,000	Training Expenses	193,791
	20,000	Consultancy & Other Services	128,500
		ESI Employer Contribution	-
	1,600,000	Volunteer Training -Project	23,804
		Rent	1,600,000
		Repairs & Maintenance	195,448
		Repairs & Maintenance - Vehicle	3,065
		Membership-Subscription-Renewal Charges	11,786
		Uniform, Cloth, Etc.	21,170
	267,500	Salaries & Allowance - Project	2,613,974
		Salary From Special Purpose	3,802,018
		Audit & Other Service Expenses	26,907
	48,135	Bank Charges	190,802
		Books & Periodicals	3,050
		Repairs & Maintenance-Project	370
	72,658	Gratuity	159,377
		Guest / Hostel Expenses	125,903
	9,200	Postage, Telephone & Internet	49,036
		Printing & Stationery	13,909
		Rates & Taxes	48,187
	15,000	Staff Welfare	88,430
		Rent - Project	103,430
	1,575,279	Medical/Lab/Consumables-Project	640,000
	29,749	Leave Encashment	570,354
			997,827







**PALLIUM INDIA TRUST, PJRRA-65, POTHUJANAM ROAD, KUMARAPURAM,  
MEDICAL COLLEGE PO, TRIVANDRUM- 695011**

**YEAR ENDED 31.03.2025**

**SCHEDULE 19**

**A. BRIEF INFORMATION ABOUT THE TRUST**

Pallium India Trust ('the Trust') is a charitable organization registered under the Indian Trusts Act, 1882 (Registration No. 693/IV/2003). The Trust is dedicated to providing and promoting palliative care throughout India, with the vision of integrating it into all aspects of healthcare.

The Trust's primary activities are conducted through its flagship unit, the Trivandrum Institute of Palliative Sciences (TIPS), a WHO Collaborating Centre for Training and Policy on Access to Pain Relief. The core activities include:

- **Demonstration:** Providing direct patient care through in-patient, out-patient, and extensive home-care services, reaching thousands of patients annually.
- **Education:** Conducting training programs, certificate courses, and workshops for doctors, nurses, and other healthcare professionals to build capacity in palliative care across the nation.
- **Facilitation & Advocacy:** Working with central and state governments to improve access to essential medicines and to implement national palliative care policies.

The Trust is registered under Section 12A of the Income Tax Act, 1961, and its donors are eligible for tax exemption under Section 80G. The Trust is also registered under the Foreign Contribution (Regulation) Act, 2010, to receive foreign donations for its charitable activities.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Preparation of Financial Statements** The financial statements have been prepared in accordance with the Indian Trusts Act, 1882, and the applicable provisions of the Income Tax Act, 1961. The accounts are maintained on an accrual basis, following the historical cost convention.

2. **Income Recognition**

- a. **Grants:**

Grants are recognized as income in the year of receipt. However, grants received with specific conditions that are to be met in future periods are treated as liabilities

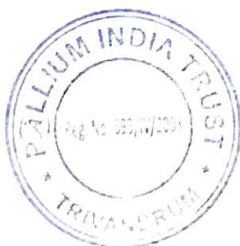


until such conditions are substantially met, at which point they are recognized as income.

**b. Donations:**

- i. **Monetary Donations:** Voluntary contributions received in cash or via banking channels are recognized as income on a receipt basis.
  - ii. **Donations in Kind (Assets):** Donations received in the form of capital assets (e.g., equipment, vehicles) are recorded as income at their fair market value on the date of receipt and are simultaneously capitalized under Fixed Assets.
  - iii. **Donations in Kind (Materials):** Donations of materials for consumption (e.g., medicines, supplies) are recorded as income at their fair market value and are recognized as inventory upon receipt.
- c. **Corpus Donations:** Donations received with a specific direction from the donor that they shall form part of the corpus of the Trust are credited directly to the Corpus Fund under the Balance Sheet and are not treated as income.
- d. **Building Fund:** Voluntary contributions made with a specific direction that they should be utilized only for the purpose of construction of building has been grouped as Building fund. These contributions are not liable to be applied for the purpose of objects of the trust to the extent of 85% during the year.
- e. **Endowment Fund:** Contributions received with a specific donor instruction to hold the principal amount in perpetuity and utilize only the income generated therefrom for specified purposes, are credited to the Endowment Fund.
- f. **Interest Income:** Interest on investments and bank deposits is recognized on an accrual basis.

3. **Foreign Contributions (FCRA)** The Trust maintains a separate set of books of accounts for funds received from foreign sources, as mandated by the Foreign Contribution (Regulation) Act, 2010, and the rules made thereunder. A separate bank account is maintained for this purpose. The income and expenditure related to foreign contributions are accounted for on an accrual basis and are presented in the consolidated financial statements.





#### 4. Property, Plant & Equipment (Fixed Assets)

- 4.1. Fixed assets are stated at their original cost of acquisition, less accumulated depreciation. Cost includes the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.
- 4.2. Assets received as non-monetary donations are capitalized at their fair market value on the date of receipt.
- 4.3. **Depreciation** is provided on the Written Down Value (WDV) method at the rates and in the manner prescribed in the Income Tax Rules, 1962. Assets purchased and put to use for less than 180 days in a financial year are depreciated at 50% of the applicable rate.

#### 5. Application of Income for Charitable Purposes

- 5.1. For the purpose of determining the application of income under the Income Tax Act, 1961, expenditure is recognized on an accrual basis. Application of income includes all revenue expenditure incurred for the objects of the Trust and capital expenditure incurred for the acquisition of assets for charitable use.
- 5.2. The Trust is permitted to accumulate up to 15% of its income indefinitely for application towards its objects in the future. Any amount applied out of such accumulated funds in subsequent years is not considered as an application of income for that year.
- 5.3. In line with judicial pronouncements, where the cost of a fixed asset acquired is claimed as an application of income in the year of acquisition, the depreciation on such an asset is not claimed as an application of income in the current or subsequent years.
- 5.4. Expenditure incurred out of corpus funds, endowment funds, or from loans and borrowings shall not be treated as an application of income for tax purposes in the year of expenditure. However, when such loans are repaid or the corpus/endowment funds are reimbursed from the income of future years, such repayment or reimbursement shall be allowed as an application of income in the year it is made.



## 6. Inventories

- 6.1. **Valuation:** Inventories, primarily consisting of medicines and medical supplies, are valued at cost. The cost is determined using the First-In, First-Out (FIFO) method.
- 6.2. **Expired/Non-Usable Stock:** The Trust undertakes periodic reviews of its inventory. Any medicines or supplies that are identified as expired, damaged, or otherwise non-usable are written off and charged as an expense in the Income and Expenditure Account in the period they are identified.
- 6.3. **Disposal:** The disposal of expired medicines and other biomedical waste is carried out in accordance with the prevailing statutory regulations and environmental guidelines.

## 7. Taxation

The Trust is registered under Section 12A of the Income Tax Act, 1961. The income of the Trust is exempt from tax under Section 11 of the Act, subject to the fulfilment of conditions specified therein, including the application of at least 85% of its income for charitable purposes.





## **C. NOTES ON ACCOUNTS**

### **1. Registration Status**

**1.1. Income Tax Act, 1961:** The institution was originally registered u/s 12A vide Order No. CIT/CHN/12A/TECH37/2004-05 dated 08.12.2005. The institution had subsequently applied and obtained fresh registration u/s 12A by AABTP0738RE20214 provisional registration dated 28.05.2021, in pursuance of amendments introduced vide section 12AB. The Trust holds a valid approval under Section 80G of the Act, making donations eligible for tax deduction in the hands of the donors.

**1.2. Foreign Contribution (Regulation) Act, 2010:** The Trust is registered under the FCRA with Registration No. 052850487, valid from 06.08.2004. The registration is valid up to 30.09.2026.

### **2. Project-Specific Grants**

The Trust receives specific grants for designated projects. The details of receipts and corresponding applications for major grants during the year are as follows (the receipt and its application are duly disclosed in the Income & Expenditure account):

<b>PARTICULARS</b>	<b>CURRENT RECEIPTS (Rs.)</b>	<b>EXPENSE (Rs.)</b>
<b>FOREIGN GRANTS</b>		
Care & Share	65,06,551	55,15,902
Pakhar Foundation	26,25,438	10,02,597
Global Fellow Ship	19,21,823	Nil
Wond care Team	3,40,347	2,59,362
Allianz	3,81,360	3,78,000
Grief Project	14,14,000	1,81,061
Glover Scholarship fund	38,423	30,800
<b>Total Foreign Grants</b>	<b>1,32,27,942</b>	<b>73,67,222</b>
<b>INDIAN GRANTS</b>		
General Motors	15,00,000	15,00,000
IQVIA RDS India Pvt Ltd	1,68,40,400	1,68,40,959
CIPLA :West Bengal RAH 2024	17,39,482	16,64,938
CIPLA :SKIMM 2024	56,63,298	53,87,690
CIPLA :QIP 2024	9,81,385	9,81,385
CIPLA :TVM MCH OP	20,04,180	20,04,180
CIPLA :West Bengal 2024	25,04,569	25,04,569
CIPLA :Pediatric OP 2024	36,79,119	40,13,033





APPI	2,02,00,000	2,02,00,000
MRF Foundation	26,36,950	26,36,950
Kollangode PC Development	9,35,000	4,85,597
South Indian Bank	15,00,000	15,00,000
Anaha Public Charitable Trust	4,75,000	4,75,000
SADA	5,50,000	
<b>Total Indian Grants</b>	<b>6,12,09,383</b>	<b>6,01,94,301</b>
<b>Total Grants (Foreign + Indian) during FY ended 31.03.2025</b>	<b>7,44,37,325</b>	<b>6,75,62,023</b>

The unutilized portion of grants is carried forward for application in subsequent periods as per the terms of the respective grant agreements.

**5. Related Party Transactions**

No remuneration or benefits have been paid or provided to any of the Trustees during the year. There are no other transactions with related parties that require disclosure.

**6. Employee Benefits**

The Trust contributes to defined contribution schemes, namely the Employees' Provident Fund (EPF) and Employees' State Insurance (ESI), for eligible employees. The contributions are charged to the Income and Expenditure Account as incurred.

**7. Statutory Dues**

The Trust is generally regular in depositing undisputed statutory dues, including Provident Fund, ESI, and Tax Deducted at Source, with the appropriate authorities

**8. Compliance with Form 10BD**

The Trust has filed the statement of donations in Form 10BD and issued certificates to donors in Form 10BE, as required under the Income Tax Act, 1961, for claiming deductions under Section 80G.

**9. Contingent Liabilities**

As at the Balance Sheet date, there are no known contingent liabilities or claims against the Trust that have not been provided for.

**10. Previous Year Figures** have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

